INVESTMENT RESEARCH WEEKLY BUSINESS NEW

03 FEBRUARY 2023

Tel: (855) 23 999 966 / 723 388 / 015 723 388 / 012 840 125 / E-MAIL: INFO@ACLEDASECURITIES.COM.KH

CAMBODIA SECURITIES EXCHANGE: MARKET SUMMARY

Index	491.55	491.12	492.61	1.06	▲0.22	877	442	74,997	682,010,010
PPWSA	7,880	7,900	7,880	0	0.00	8,400	5,400	6,828	53,909,000
GTI	3,710	3,720	3,710	0	0.00	5,180	2,700	1,840	6,820,850
PPAP	14,820	14,900	14,940	120.	▲0.81	16,780	11,020	879	13,102,740
PPSP	2,420	2,420	2,430	10.	▲0.41	2,590	1,120	14,197	34,511,670
PAS	14,000	14,000	14,040	40.	▲0.29	16,000	11,880	5,926	6,957,640
ABC	10,860	10,840	10,880	20.	▲0.18	18,360	9,360	45,079	489,388,720
PEPC	3,150	3,160	3,160	10.	▲0.32	3,990	2,700	248	6,957,640

494.00 100,000 493 00 90,000 492.00 80,000 491.00 70,000 490.00 60 000 489.00 50,000 488.00 40,000 487.00 30,000 486 00 485.00 484.00 06/01/23 13/01/23 20/01/23 27/01/23 03/02/23

Business & Economic News

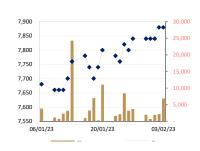
CAMBODIA: Cambodia eyes exporting 1 million tons milled rice by 2025

The Cambodia Rice Federation has set an ambitious goal to export at least a million tons of milled rice by 2025, an over 50 % increase compared to the export figure in 2022.By 2023, Cambodia is looking to reach milled rice exports of 750,000 tons, an 18 % increase compared to exports of 637,004 tons in 2022, said Chan Sokkheang, president of the Cambodia Rice Federation. "The Cambodian Rice Federation has set two goals for rice exports, which by 2023 will boost exports to 750,000 tons and reach 1 million tons by 2025," Sokkheang said at an annual meeting of the Ministry of Commerce. CRF has also set a goal to facilitate profitable, sustainable, environment-friendly rice business by launching a number of key activities, he said. "CRF will continue to collaborate with the Ministry of Commerce through Green Trade to access new markets, especially the Philippines, and expand its market potential by participating in trade fairs in the Middle East and the European Union," he said. He said that CRF would also continue to strengthen its potential and increase the number of milled rice exports to China over a quota of 400,000 tons this year. Last year, Cambodia exported 637,004 tons of milled rice to international markets, up 3.2 %, from 617,069 tons a year earlier. CRF said Cambodia earned revenue of \$414 million from the exports of the commodity to 59 countries and regions last year. China remained the top buyer of Cambodia's milled rice, the CRF said, adding that exported milled rice varieties included premium aromatic rice, fragrant rice, long-grain white rice, parboiled rice, organic rice and glutinous rice. (Khmer Times)

CSX DAILY STOCK INDEX (Last 30 Days)

Listed Companies									
PPWSA	Phnom Penh Water Supply Authority								
Industry	Water Utility								
GTI	Grant Twins Int. (Cambodia) Plc.								
Industry	Apparel Clothing								
PPAP	Phnom Penh Autonomous Port.								
Industry	y Port Services								
PPSP	Phnom Penh SEZ PLC.								
Industry	SEZ Developer								
PAS	Sihanouk Ville Autonomous Port.								
Industry	Port Services								
ABC	ACLEDA Bank								
Industry	Financial								
PEPC	PESTECH Cambodia								
Industry	Electricity								

PPWSA Daily Stock Price



CAMBODIA: Kampot Pepper Promotion Association says Cambodia's pepper exports declined by 30.7 % in 2022

The export of renowned Kampot pepper, one of Cambodia's only two products to be registered as a Geographical Indication in the European Union, had declined by almost a third in 2022, a farmers' representative said on Wednesday. Nguon Lay, president of the Kampot Pepper Promotion Association, said the Southeast Asian nation exported only 79 tons of Kampot pepper last year, down 30.7 % from 114 tons in the year before. He said some 85 % of the pepper was ship to Europe and the remaining 15 % was sell to other countries, including the United States, Canada, China, Japan, and South Korea. "I believe that the slump was due to consumers' cut in spending on non-essential goods as Europe's economy has slowed down," he told Xinhua. "Also, it was due to the depreciation of the euro against the U.S. dollar, as most of the companies used the dollar to buy pepper from our association for exporting to Europe," he added. Renowned for its delicate aroma and strong spicy taste, Kampot pepper, the country's geographical indication product since 2010, is currently popular in the European market. Lay said Kampot pepper comes in three varieties — black, red and white — selling for 15 U.S. dollars, 25 dollars and 28 dollars per kilogram, respectively. Cambodia and China signed last November a memorandum of understanding on the phytosanitary requirements for pepper export, paving the way for the direct shipment of Cambodian pepper to China. "We hope that our Kampot pepper will also be famous in China in the future as we see China as a huge market for our pepper," Lay said. Located in the southwestern region, the coastal province of Kampot has some 240 hectares of pepper farms, he said, adding that a hectare yields an average of 2.5 tons per annum and the harvest season runs from March to June. Xinhua. (Khmer Times)

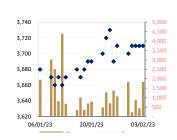
CAMBODIA: Cambodia's increasing business registration reflects economic recovery

The Ministry of Commerce registered 10,701 new companies and enterprises in 2022, up 40 % from 2021, reflecting Cambodia's post pandemic economic recovery, said a report of the Ministry of Commerce released earlier this week. At the same time, about 888 companies have been remove, up 38 % from 643 in 2021, the source added. More than 6,000 companies have applied for licenses electronically, the report pointed out, adding that more than 13,000 companies have applied to reserve business names. Speaking at an annual meeting held here Pan Sorasak, Minister of Commerce, said that the ministry has been working and continuing ranges of reforms in updating the business registration automation system by developing electronic business licensing. Ky Sereyvath, an economist at the Royal Academy of Cambodia, sees the number of listed companies as a reflection of the effectiveness of management over private companies, which is an easy way to support them technically if needed. "The growth of the Cambodian economy has partially contributed to boosting the number of businesses that have been closed or suspended during the pandemic time to restart operations," he said. Vice President of the Cambodian Chamber of Commerce Lim Heng said that the increase in business registration reflects the reopening of the country, all kinds of socio-economic activities under the effective policy of the Royal Government of Cambodia. "The increase in the number of registered companies is a good sign for the national economy as the successful vaccination against Covid-19 has led to the socio-economic resumption, especially the implementation of the free trade agreements and RCEP which have made many investors interested. To invest in Cambodia, "he said. Chea Vannak - AKP

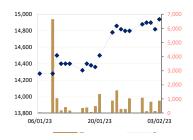
CAMBODIA: Jan showers push salt harvest to 'early Feb'

The delayed 2023 salt harvest could begin early next month barring further rain-induced interruptions, in a late arrival that has sparked fresh fears of a repeat of last year's dismal production that required 20 kilotons of the essential mineral to be imported to meet domestic demand, industry insiders have said. Heavy rainfall last year drove down salt production to the range of 30-40 kilotons nationwide, according to insider reports, despite estimates putting annual domestic demand at 70-100 kilotons. To make up for the deficit as salt stocks dwindled, the government had authorized the private sector to import up to 60 kilotons, but purchases stopped in November at 20 kilotons – all sourced from India – as farmers geared up for the 2023 harvest. The vast majority of the Kingdom's salt farms are in Kampot province and neighboring Kep, and the harvest season typically falls between early January and May each year, although it may begin earlier and extend longer with hotter temperatures and less precipitation. Kampot provincial Department of Industry, Science, Technology and Innovation director Sok Kim Choeun told The Post on January 30 that, with limited precipitation levels, the salt harvest could begin this weekend. He claimed that sufficiently high temperatures, minimal rainfall and otherwise favorable weather conditions over three consecutive months during the Cambodian salt season could bring output up to more than 100 kilotons, in excess of annual domestic demand with plenty left for storage. "At the beginning of 2023, we had expected to be able to harvest the salt by the end of January, but heavy rains in Kampot on January 10 pushed those plans back to the first weekend of February. "[However,] with heavy

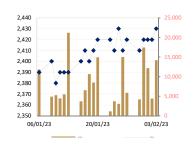
GTI Daily Stock Price



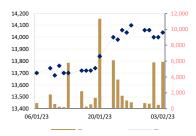
PPAP Daily Stock Price



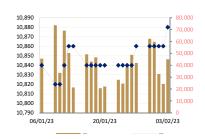
PPSP Daily Stock Price



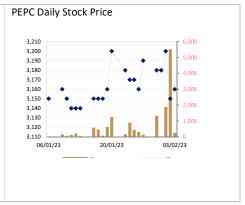
PAS Daily Stock Price



ABC Daily Stock Price



rains for four or five days, farmers would need at least 10 or more additional days," he said, noting that the Ministry of Industry, Science, Technology and Innovation on January 27 held a meeting to brainstorm ways to increase salt production and incomes for growers as well as to reduce the need for imports. According to Hourn Sorangsey, director of the ministry's Department of Handicraft Affairs, the meeting also focused on the protection of salt marsh lands from being repurpose, to ensure sustainable domestic supplies. (Phnompenh post)



Historical Data from 17/ January /23 to 03/February/23

Date	Index/Stock	Open	High	Low	Close	Change	Δ (%)	Volume	Value (mil. KHR)	Value (\$)*	Mar. Cap. (mil. KHR)
	Index	491.12	492.92	491.12	492.61	1.06	▲ 0.22%	74,997	682,010,010	170,503	7,471,307
	PPWSA	7,900	7,920	7,860	7,880	0.00	0.00%	6,828	53,909,000	13,477.25	685,349
	GTI	3,720	3,720	3,700	3,710	0.00	0.00%	1,840	6,820,850	1,705.21	148,400
03/02/23	PPAP	14,900	14,940	14,880	14,940	120.00	▲ 0.80%	879	13,102,740	3,275.69	309,024
	PPSP	2,420	2,440	2,410	2pp,430	10.00	▲ 0.41%	14,197	34,511,670	8,627.92	174,656
	PAS	14,000	14,100	14,000	14,040	40.00	▲ 0.28%	5,926	83,493,360	20,873.34	1,204,238
	ABC	10,840	10,880	10,840	10,880	20.00	▲ 0.18%	45,079	489,388,720	122,347.18	4,712,814
	PEPC	3,160	3,160	3,150	3,160	10.00	▲0.31%	248	783,670	195.92	236,826
	Index	491.65	492.20	490.87	491.55	0.13	▲ 0.03%	37,536	319,907,480	79,977	7,455,263
	PPWSA	7,840	7,900	7,840	7,880	40.00	▲ 0.51%	2,162	16,979,360	4,244.84	685,349
02/02/23	GTI	3,700	3,720	3,690	3,710	0.00	0.00%	449	1,661,970	415.49	148,400
02,02,23	PPAP	14,900	14,940	14,800	14,820	-80.00	▼0.53%	138	2,049,960	512.49	306,542
	PPSP	2,420	2,430	2,400	2,420	0.00	0.00%	4,404	10,628,550	2,657.14	173,938
	PAS	14,000	14,060	14,000	14,000	0.00	0.00%	496	6,957,640	1,739.41	1,200,808
	ABC	10,860	10,860	10,840	10,860	0.00	0.00%	24,365	264,321,180	66,080.30	4,704,150
	PEPC Index	3,130 492.19	3,170 492.48	3,120 490.31	3,150 491.68	-50.00 0.24	▼1.56% ▲0.05%	5,522 56,169	17,308,820 502,256,400	4,327.21 125,564	236,077 7,457,186
	mucx	432.13	432.40	450.51	451.00	0.24	20.03%	30,103	302,230,400	125,504	7,437,100
	PPWSA	7,840	7,880	7,840	7,840	0.00	0.00%	1,942	15,248,920	3,812.23	681,870
01/02/23	GTI	3,710	3,710	3,700	3,710	0.00	0.00%	873	3,232,930	808.23	148,400
01/02/23	PPAP	14,960	14,960	14,640	14,900	0.00	0.00%	795	11,816,120	2,954.03	308,197
	PPSP	2,420	2,430	2,420	2,420	0.00	0.00%	12,163	29,440,560	7,360.14	173,938
	PAS	14,100	14,100	13,940	14,000	-60.00	▼0.42%	5,818	81,901,080	20,475.27	1,200,808
	ABC	10,840	10,860	10,820	10,860	0.00	0.00%	32,706	354,644,960	88,661.24	4,704,150
	PEPC	3,180	3,210	3,180	3,200	20.00	▲ 0.62%	1,872	5,971,830	1,492.96	239,824
	Index	491.36	492.05	490.42	491.92	0.10	▲ 0.02%	78,793	706,809,500	176,702	7,460,833
	PPWSA	7,820	7,840	7,820	7,840	0.00	0.00%	634	4,964,540	1,241.14	681,870
	GTI	3,720	3,720	3,670	3,710	10.00	▲0.27%	227	838,420	209.61	148,400
31/01/23	PPAP	14,880	14,960	14,880	14,900	20.00	▲ 0.13%	127	1,892,840	473.21	308,197
	PPSP	2,400	2,430	2,400	2,420	10.00	▲0.41%	17,414	42,095,860	10,523.97	173,938
	PAS	14,080	14,080	14,020	14,060	0.00	0.00%	638	8,962,300	2,240.58	1,205,954
	ABC	10,840	10,860	10,820	10,860	0.00	0.00%	59,725	647,966,720	161,991.68	4,704,150
	PEPC	3,180	3,180	3,150	3,180	0.00	0.00%	28	88,820	22.21	238,325
	Index	491.57	492.21	490.04	491.82	0.24	▲ 0.05%	73,264	736,472,070	184,118	7,459,301
	PPWSA	7,840	7,860	7,840	7,840	0.00	0.00%	1,970	15,445,640	3,861.41	681,870
30/01/23	GTI	3,740	3,740	3,680	3,700	-10.00	▼0.26%	1,825	6,740,200	1,685.05	148,000
	PPAP	14,800	14,880	14,800	14,880	80.00	▲ 0.54%	1,076	15,953,000	3,988.25	307,783
	PPSP	2,410	2,440	2,410	2,410	-10.00	▼0.41%	4,177	10,119,980	2,530.00	173,219
	PAS ABC	14,100	14,100	14,060	14,060	-40.00 0.00	0.28%	700 62 197	9,845,380 674,221,580	2,461.35	1,205,954 4,704,150
	PEPC	10,840 3,190	10,860 3,190	10,800 3,120	10,860 3,180	-10.00	0.00% ▼0.31%	62,197 1,319	4,146,290	168,555.40 1,036.57	4,704,150
	Index	490.24	492.06	490.24	492.06	1.39	▲ 0.28%	54,419	527,493,220	131,873	7,462,945
	PPWSA	7,800	7,840	7,780	7,840	40.00	▲0.51%	3,683	28,798,780	7,199.70	681,870
27/01/23	GTI	3,720	3,730	3,680	3,710	20.00	▲ 0.54%	1,064	3,940,050	985.01	148,400
	PPAP	14,780	14,960	14,460	14,800	0.00	0.00%	1,039	15,332,180	3,833.05	306,129
	PPSP	2,430	2,430	2,400	2,420	10.00	△ 0.41%	5,854	14,117,190	3,529.30	173,938
	PAS	14,040	14,100	14,040	14,100	60.00	▲ 0.42%	812	11,408,420	2,852.11	1,209,385
I .		,0 .0	,100	,0 .0	,200	30.00		012	, .00, .20	2,032.11	

	ABC	10,820	10,860	10,820	10,860	20.00	▲ 0.18%	41,833	453,473,020	113,368.26	4,704,150
	PEPC	3,160	3,190	3,150	3,190	30.00	▲0.94%	134	423,580	105.90	239,075
	Index	491.15	491.37	489.35	490.67	0.50	▲ 0.10%	70,057	614,899,220	153,725	7,441,890
26/01/23	PPWSA	7,820	7,820	7,800	7,800	-20.00	▼0.25%	3,206	25,017,900	6,254.48	678,391
	GTI	3,730	3,730	3,680	3,690	-40.00	▼1.07%	1,381	5,096,550	1,274.14	147,600
	PPAP	14,840	15,000	14,760	14,800	-20.00	▼0.13%	292	4,319,400	1,079.85	306,129
	PPSP	2,420	2,430	2,410	2,410	-20.00	▼0.82%	14,993	36,176,360	9,044.09	173,219
	PAS	14,060	14,060	14,000	14,040	-20.00	▼0.14%	1,024	14,355,020	3,588.76	1,204,238
	ABC	10,840	10,840	10,800	10,840	0.00	0.00%	48,847	528,942,580	132,235.65	4,695,487
	PEPC	3,160	3,160	3,150	3,160	-10.00	▼0.31%	314	991,410	247.85	236,826
	Index	490.26	491.17	489.00	491.17	0.86	▲ 0.18%	53,383	524,811,730	131,203	7,449,54
	PPWSA	7,760	7,820	7,760	7,820	60.00	▲0.77%	8,427	65,713,700	16,428.43	680,130
25/01/23	GTI	3,720	3,730	3,720	3,730	10.00	▲ 0.26%	700	2,604,010	651.00	149,20
	PPAP	14,860	14,860	14,700	14,820	-40.00	▼0.26%	291	4,305,380	1,076.35	306,54
	PPSP	2,400	2,430	2,400	2,430	20.00	▲ 0.82%	3,048	7,364,170	1,841.04	174,650
	PAS	13,980	14,060	13,960	14,060	80.00	▲ 0.57%	1,627	22,786,860	5,696.72	1,205,95
	ABC	10,840	16,900	10,800	10,840	0.00	0.00%	38,853	420,652,980	105,163.25	4,695,48
	PEPC	3,190	3,190	3,140	3,170	0.00	0.00%	437	1,384,630	346.16	237,57
	Index	490.49	490.75	489.57	490.31	0.16	▲ 0.03%	37,768	373,700,070	93,425	7,436,45
	PPWSA	7,800	7,800	7,760	7,760	-20.00	▼0.25%	2,083	16,240,600	4,060.15	674,91
	GTI	3,700	3,750	3,700	3,720	20.00	▲ 0.54%	1,287	4,772,740	1,193.19	148,80
24/01/23	PPAP	14,780	14,880	14,700	14,860	80.00	▲0.54%	1,603	23,730,660	5,932.67	307,370
	PPSP	2,430	2,430	2,410	2,410	-10.00	▼0.41%	3,687	8,890,430	2,222.61	173,219
	PAS	14,000	14,020	13,960	13,980	-20.00	▼0.41% ▼0.14%	3,691	51,659,140	12,914.79	1,199,092
	ABC PEPC	10,840 3,150	10,840 3,170	10,820	10,840	0.00 -10.00	0.00% ▼0.31%	24,525 892	265,596,680 2,809,820	66,399.17 702.46	4,695,487 237,576
	Index	488.81	490.71	3,130 488.81	3,170 490.47	1.10	▲ 0.22%	38,237	417,689,020	104,422	7,360,013
	illuex	400.01	430.71	400.01	430.47	1.10	0.22/6	30,237	417,083,020	104,422	7,300,013
	PPWSA	7,800	7,800	7,760	7,780	-20.00	▼0.25%	1,606	12,507,020	3,126.76	676,653
	GTI	3,690	3,700	3,690	3,700	10.00	▲0.27%	491	1,815,620	453.91	148,000
23/01/23	PPAP	14,360	14,800	14,360	14,780	280.00	▲1.93%	872	12,705,100	3,176.28	305,715
	PPSP	2,420	2,430	2,400	2,420	0.00	0.00%	1,095	2,648,920	662.23	173,938
	PAS	13,740	14,060	13,740	13,080	160.00	▲ 1.15%	6,108	85,379,820	21,344.96	1,121,897
	ABC	10,820	10,840	10,820	10,840	0.00	0.00%	27,901	302,109,400	75,527.35	4,695,487
	PEPC	3,200	3,200	3,180	3,180	-20.00	▼0.62%	164	523,140	130.79	238,325
	Index	488.03	489.43	487.70	489.37	1.34	▲0.27%	62,812	544,720,640	136,180	7,422,247
	PPWSA	7,740	7,800	7,740	7,800	60.00	▲0.77%	11,012	85,882,900	21,470.73	678,391
00/01/00	GTI	3,690	3,690	3,680	3,690	0.00	0.00%	782	2,879,880	719.97	147,600
20/01/23	PPAP	14,340	14,700	14,340	14,500	140.00	▲ 0.97%	1,348	19,570,320	4,892.58	299,923
	PPSP	2,410	2,420	2,400	2,420	10.00	▲0.43%	14,919	36,076,500	9,019.13	173,938
	PAS	13,740	13,840	13,740	13,840	100.00	▲0.72%	11,336	156,393,420	39,098.36	1,187,084
	ABC	10,840	10,840	10,820	10,840	0.00	0.00%	22,159	239,905,600	59,976.40	4,695,487
	PEPC	3,200	3,210	3,170	3,200	40.00	▲1.26%	1,256	4,012,020	1,003.01	239,824
	Index	488.26	488.38	487.07	488.03	0.44	▲ 0.09%	32,605	276,650,540	69,163	7,401,839
	PPWSA	7,700	7,740	7,700	7,740	40.00	▲0.51%	299	2,311,960	577.99	673,177
19/01/23	GTI	3,690	3,690	3,660	3,690	10.00	▲0.27%	688	2,532,390	633.10	147,600
13/01/23	PPAP	14,280	14,380	14,280	14,360	-20.00	▼0.13%	494	7,065,420	1,766.36	297,023
	PPSP	2,400	2,420	2,400	2,410	10.00	▲0.41%	8,489	20,446,680	5,111.67	173,219
	PAS	13,720	13,740	13,720	13,740	20.00	▲0.14%	1,364	18,714,160	4,678.54	1,178,50
	ABC	10,860	10,860	10,820	10,840	0.00	0.00%	20,648	223,611,400	55,902.85	4,695,48
	PEPC	3,170	3,170	3,150	3,160	10.00	▲0.31%	623	1,968,530	492.13	236,82
	Index	487.92	488.11	486.50	487.59	0.28	▲0.06%	65,343	594,761,510	148,690	7,395,190
	DDI4/C								F0 005	40.100	
	PPWSA	7,760	7,760	7,700	7,700	-40.00	▼0.51%	6,988	53,825,140	13,456.29	669,69
	GTI	3,670	3,700	3,660	3,680	10.00	▲0.27%	350	1,288,030	322.01	147,200
18/01/23	PPAP	14,400	14,400	14,380	14,380	-20.00	▼0.13%	78	1,122,300	280.58	297,44
	PPSP	2,410	2,420	2,390	2,400	-10.00	▼0.41%	10,634	25,522,500	6,380.63	172,500
	PAS	13,720	13,720	13,700	13,720	0.00	0.00%	548	7,518,260	1,879.57	1,176,79
	ABC	10,820	10,840	10,800	10,840	0.00	0.00%	46,675	505,265,900	126,316.48	4,695,48
	PEPC	3,150	3,150	3,130	3,150	0.00	0.00%	70	219,380	54.85	236,07
	Index	489.10	489.34	486.54	487.87	0.10	▲0.02%	54,954	521,620,330	130,405	7,399,40
		.03.10	.05.54	.00.54	.007	5.10	_ 0.0270	5.,554	,0_0,000	150,105	,,555,40
	PPWSA	7,800	7,800	7,700	7,740	-40.00	▼0.51%	3,217	24,916,600	6,229.15	673,17
	GTI	3,680	3,690	3,660	3,670	-10.00	▼0.27%	1,003	3,676,370	919.09	146,80
17/01/23	PPAP	14,480	14,480	14,260	14,400	80.00	▲ 0.55%	385	5,516,460	1,379.12	297,85
	PPSP	2,420	2,420	2,390	2,410	10.00	▲0.41%	6,521	15,661,280	3,915.32	173,219
	PAS	13,900	13,900	13,720	13,720	0.00	0.00%	264	3,625,600	906.40	1,176,79
	ABC	10,820	10,840	10,800	10,840	0.00	0.00%	43,106	466,784,420	116,696.11	4,695,487
	PEPC	3,100	3,140	3,100	3,130	0.00	0.00%	354	1,097,830	274.46	234,578

ource: Data from CSX, and Compiled by ACS *Exchange Rate: USD1=KHR 4,000

DISCLAIMER

ALL RESEARCH is based on material compiled from data considered reliable at the time of writing. However, information and opinions expressed will be subject to change at short notice, and no part of this report is to be construed as an offer or solicitation of an offer to transact any securities or financial instruments whether referred to herein or otherwise. We do not accept any liability directly or indirectly that may arise from investment decision-making based on this report. The company, its directors, officers, employees and/or connected persons may periodically hold an interest in the securities mentioned.

All Rights Reserved. No part of this publication may be used or re-produced without expressed permission from ACLEDA SECURITIES PLC.

ACLEDA IN GROUP

ACLEDA BANK PLC.

HEADQUARTERS

61,PreahMonivong Blvd., SangkatSrahChork, Khan Daun Penh, Phnom Penh, Kingdom of Cambodia. P.O. Box: 1149

> Tel: (855) 23 998 777 / 430 999 Fax: (855) 23 998 666 / 430 555 E-mail: acledabank@acledabank.com.kh Website: www.acledabank.com.kh SWIFT: ACLBKHPP

ACLEDA BANK PLC.

CASH SETTLEMENT, SECURITIES REGISTRAR, SECURITIES TRANSFER, AND PAYING AGENT

HEADQUARTERS

61,PreahMonivong Blvd., SangkatSrahChork, Khan Daun Penh, Phnom Penh, Kingdom of Cambodia. P.O. Box: 1149

> Tel: (855) 23 998 777 / 430 999 Fax: (855) 23 998 666 / 430 555 E-mail: acledabank@acledabank.com.kh Website: www.acledabank.com.kh SWIFT: ACLBKHPP

ACLEDA BANK LAO LTD.

HEADQUARTERS

#398, Corner of Dongpalane and Dongpaina Road, Unit 20,
Phonesavanh
Neua Village, Sisattanak District, Vientiane Capital, Lao PDR.

P.O. Box: 1555 Hotline :1800

Tel: +856 (0)21 264 994 / 264 998 Fax: +856 (0)21 264 995/ 219 228 E-mail: acledabank@acledabank.com.la Website: www.acledabank.com.la SWIFT: ACLBLALA

ACLEDA SECURITIES PLC.

HEADQUARTERS

5th Floor, ACLEDA Building #61,PreahMonivong Blvd., SangkatSrahChork, Khan Daun Penh, Phnom Penh, Kingdom of Cambodia.

Tel: (855) 23 723 388 / 999 966 / 999 977 Email: acs.rep@acledasecurities.com.kh Website: www.acledasecurities.com.kh

ACLEDA INSTITUTE OF BUSINESS

HEADQUARTERS

Address: #1397, Phnom Penh-Hanoi Friendship Blvd., Phum Anlong Kngan, Sangkat Khmuonh,Khan Saensokh, Phnom Penh, Kingdom of Cambodia P. O. Box: 1149

> Tel: + 855 (0)23 881 790 / 999 944 E-mail: info@acleda-aib.edu.kh Website: www.acleda-aib.edu.kh

ACLEDA MFI MYANMAR CO., LTD.

HEADQUARTERS

#186(B), ShweGonTaing Road, Yae Tar Shae Block, Bahan Township, Yangon Region, The Republic of the Union of Myanmar. Tel: (+95-1) 559 475 / 552 956 Website: www.acledamfi.com.mm